



Date: 12/05/2025

Technical Picks

ASHOK LEYLAND LTD	
Reco Price	₹231
Buy Call	
Target Price	₹245/250
Stop Loss	₹225
Time Frame	2 weeks

Rationale for Recommendation

Ashok Leyland shows a bullish setup with a breakout attempt from a consolidation range, supported by strong volume and higher lows. The chart has also formed double bottom price pattern indicating bullish momentum. Recent candlestick patterns suggest sustained buyer interest. A breakout with volume could confirm trend continuation.